

## Message Text

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60

ORIGIN OPIC-06

INFO OCT-01 NEA-10 ISO-00 EB-07 AID-05 /029 R

66603

DRAFTED BY: OPIC/JAMES R. OFFUTT

APPROVED BY: EB/IFD/OLA:RJSMITH

GBROWN: NEA/EGY

RMPOATS:D/OPIC

T. BRODERICK:EB/IFD/OLA

----- 030961

R 291651Z NOV 74

FM SECSTATE WASHDC

TO AMEMBASSY CAIRO

UNCLAS STATE 263031

E.O. 11652: N/A

TAGS: EINV

SUBJECT: EGYPTIAN INVESTMENT

1) OPIC'S NEWSLETTER TOPICS WILL FEATURE SEVERAL ARTICLES ON THE EGYPTIAN INVESTMENT LAW AND CLIMATE. OPIC WOULD LIKE TO MAKE THE LEAD ARTICLE THE REMARKS OF AMBASSADOR EILTS WHICH APPEARED IN COMMERCE TODAY. USE OF THE ARTICLE HAS BEEN CLEARED WITH DEPARTMENT OF COMMERCE, AND APPROVAL OF AMBASSADOR IS NOW REQUESTED. A MID-DECEMBER PUBLICATION DATE IS CONTEMPLATED, SO EARLY RESPONSE WOULD BE APPRECIATED.

2) OPIC SEEKS CLARIFICATION PRESENT ADMINISTRATION OF GEN'L AUTHORITY ON ARAB AND FOREIGN INVESTMENT AND FREE ZONES. IS AMIN STILL CHAIRMAN, AND MAHMOUD LOTFI VICE-CHAIRMAN? IS AMIN STILL PRESIDENT OF AGENCY FOR ARAB AND INTERNATIONAL ECONOMIC COOPERATION?

3) ALSO APPRECIATE, IF READILY AVAILABLE, CLARIFICATION OF ART. 7 OF LAW 43 WHICH STATES "PROJECTS MAY NOT BE NATIONALIZED OR CONFISCATED. THE ASSETS OF SUCH PROJECTS CANNOT BE SEIZED, BLOCKED, CONFISCATED OR SEQUESTERED EXCEPT BY JUDICIAL PROCEDURE." FIRST SENTENCE IS ABSOLUTELY NEGATIVE, WHILE SECOND IS UNCLASSIFIED

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CONDITIONAL. WHAT, IF ANYTHING, IS INTENDED BY THIS DISTINCTION?

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** INVESTMENT LAW, FOREIGN INVESTMENT  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 29 NOV 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
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**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** OPIC/JAMES R. OFFUTT  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D740347-0460  
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**Handling Restrictions:** n/a  
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**Line Count:** 62  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ORIGIN OPIC  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
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**Page Count:** 2  
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**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** golinofr  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 13 NOV 2002  
**Review Event:**  
**Review Exemptions:** n/a  
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**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** EGYPTIAN INVESTMENT 1) OPIC'S NEWSLETTER TOPICS WILL FEATURE SEVERAL ARTICLES ON  
**TAGS:** EINV, OPIC  
**To:** CAIRO  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005